



CLACKAMAS FEDERAL CREDIT UNION
"ONLINE BILL PAY" BILL PAYMENT AGREEMENT

This Agreement is the contract that covers your and our rights and responsibilities concerning "Online Bill Pay" Bill Payment ("Bill Pay") services offered to you by Clackamas Federal Credit Union ("Credit Union"). In addition to the terms of this Agreement, your use of the Bill Pay service is subject to all terms and conditions of the Membership and Account Agreement. In this Agreement, the words "you" and "yours" mean those who request and use the Bill Pay service. The words "we," "us," and "our" mean the Credit Union. The word "account" means a checking account you have with the Credit Union that you have designated as your bill payment account. The Bill Pay service allows you to access your account to pay most bills. By completing and transmitting a written or online service request for the Bill Pay service, each of you jointly and severally agree to the terms and conditions in this Agreement, and any amendments.

1. **Bill Pay Services.** You authorize us to process Bill Payments from your designated account. You may use the Bill Pay service to initiate two different types of payment transactions:
 - a. **Non-Recurring** transactions are one-time payments you designate to be paid on a specified date. The transaction will be processed on the Scheduled Initiation Date or the next business day if the Scheduled Initiation Date falls on a weekend or holiday. Non-recurring transactions may be canceled or changed through the Bill Pay service up until 12:00 midnight before your Scheduled Initiation Date.
 - c. **Recurring** transactions are payments you designate to reoccur on a specified regular basis (i.e. monthly). You may designate the start and end dates for payments. "Recurring" transactions will be deducted from your account on the Scheduled Initiation Date. "Recurring" transactions may be canceled or changed through the Bill Pay service up until 12:00 midnight before your Scheduled Initiation Date.

There is a dollar limit on any one Bill Payment of \$50,000.00 or the available balance in your designated account, whichever is less. Transfers to or from any account are subject to the terms and conditions applicable to that account as set forth in the Membership and Account Agreement and Rate and Fee Schedule.

2. **Payees.** You may schedule payments for up to a maximum of forty-five (45) payees located in the United States. You may not make payments to federal, state or local governments or other categories of payees we so designate from time to time. When you transmit a Bill Pay instruction to us, you authorize us to transfer funds to make the Bill Pay transaction from your account. We will process Bill Payment requests only to those payees the Credit Union has designated in its User Instructions and such payees as you authorize and for whom the Credit Union has the proper payee code number.
3. **Processing Payments.** The amount of your requested Bill Payment will be deducted from your account on the Scheduled Initiation Date and will be processed by us on that date or the next business day should the processing date fall on a weekend or holiday. Therefore, you must have sufficient funds available to cover your payment by midnight on the day before the Scheduled Initiation Date.

Bill Payments are delivered to the payee either electronically, which may take up to two (2) business days from the Scheduled Initiation Date, or by check to those payees not set up to accept electronic payments, which may take up to five (5) business days from the Scheduled Initiation Date. It is your responsibility to schedule your Bill Payments in such a manner that your obligations will be paid on time. You should enter and transmit your Bill Payment instructions at least six (6) business days before a Bill is due. If you do not allow sufficient time or your account has insufficient funds, you assume full responsibility for any late payments, finance charges that may be imposed, or other actions taken by a payee as a result of a late (or unpaid) payment. In no event will we automatically resubmit a payment for you after funds become available.



The Credit Union will not process any Bill Pay transfer if we know the required transaction information is incomplete. In any event, the Credit Union will not be liable for any transaction that contains incorrect information that the Credit Union was not responsible for providing or entering. If there are insufficient funds in your account to make the Bill Pay request, we may (in our sole discretion) either refuse to make the payment or make the payment and transfer funds from any overdraft protection account you have established. The Credit Union reserves the right to refuse to process payment instructions that reasonably appear to the Credit Union to be fraudulent or erroneous.

4. **Canceling or Changing Bill Payments.** You may cancel or stop payment on scheduled payments under certain circumstances by following the instructions provided. If you discover an error in or want to change a payment instruction (i.e., payment date or payment amount) for a Bill Payment that you have already scheduled for transmission through the Bill Pay service, you may electronically edit or cancel your payment request through the Bill Pay service. Your cancellation or change request must be entered and transmitted through the Bill Pay service by midnight of the day before the Scheduled Initiation Date. If your request is not timely entered, you will be responsible for the payment.

If you wish to place an oral stop payment on a recurring Bill Payment transaction, not using the Bill Pay service, the Credit Union must receive your oral stop payment request at least three (3) business days before the payment is scheduled to be made. You may call the toll-free telephone number at 800-878-0671 to request a stop payment. If you call, the Credit Union may require you to confirm your stop payment request in writing within fourteen (14) days after the call.